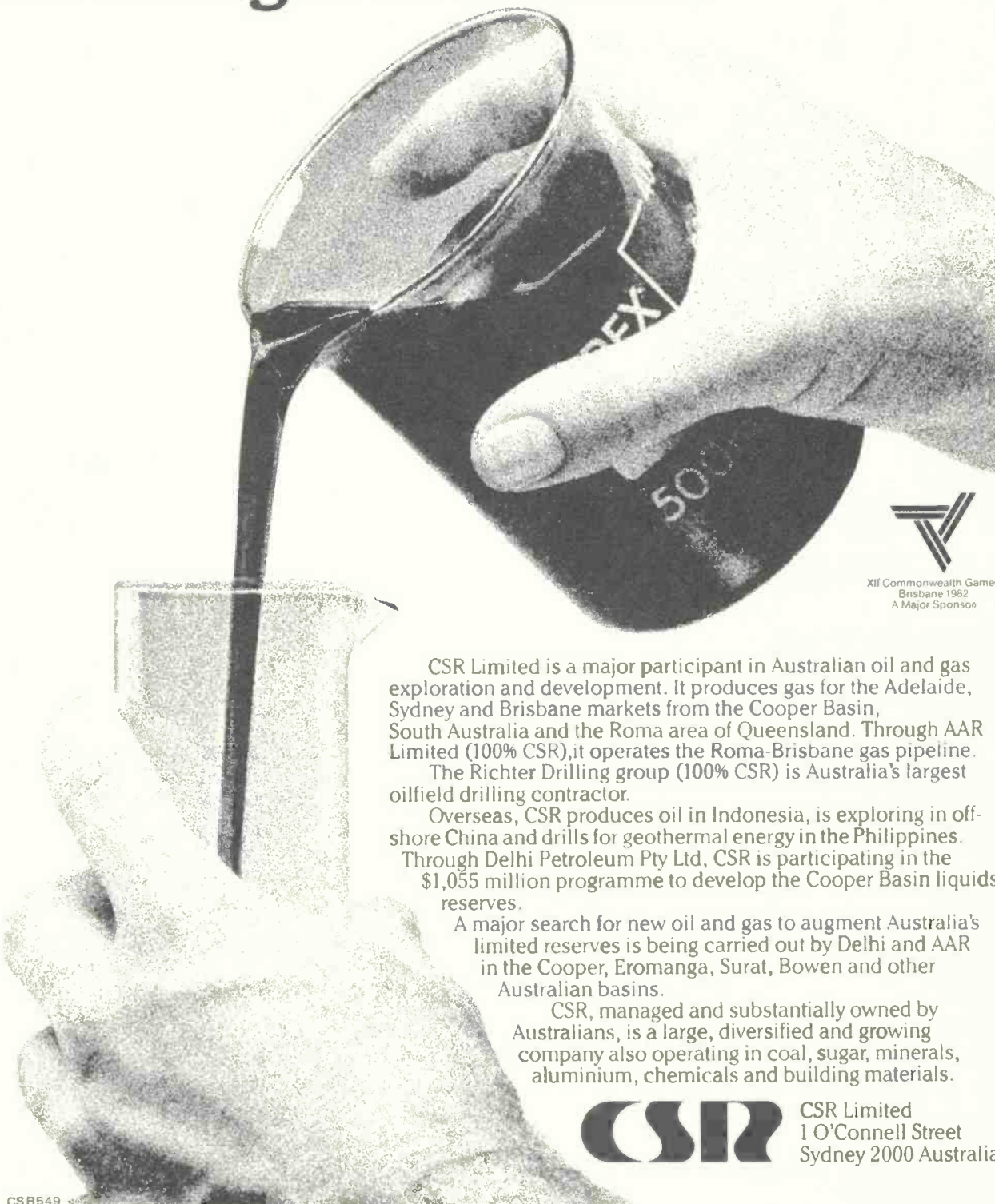


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CSR Developing Australia's oil and gas resources



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CSR Limited is a major participant in Australian oil and gas exploration and development. It produces gas for the Adelaide, Sydney and Brisbane markets from the Cooper Basin, South Australia and the Roma area of Queensland. Through AAR Limited (100% CSR), it operates the Roma-Brisbane gas pipeline.

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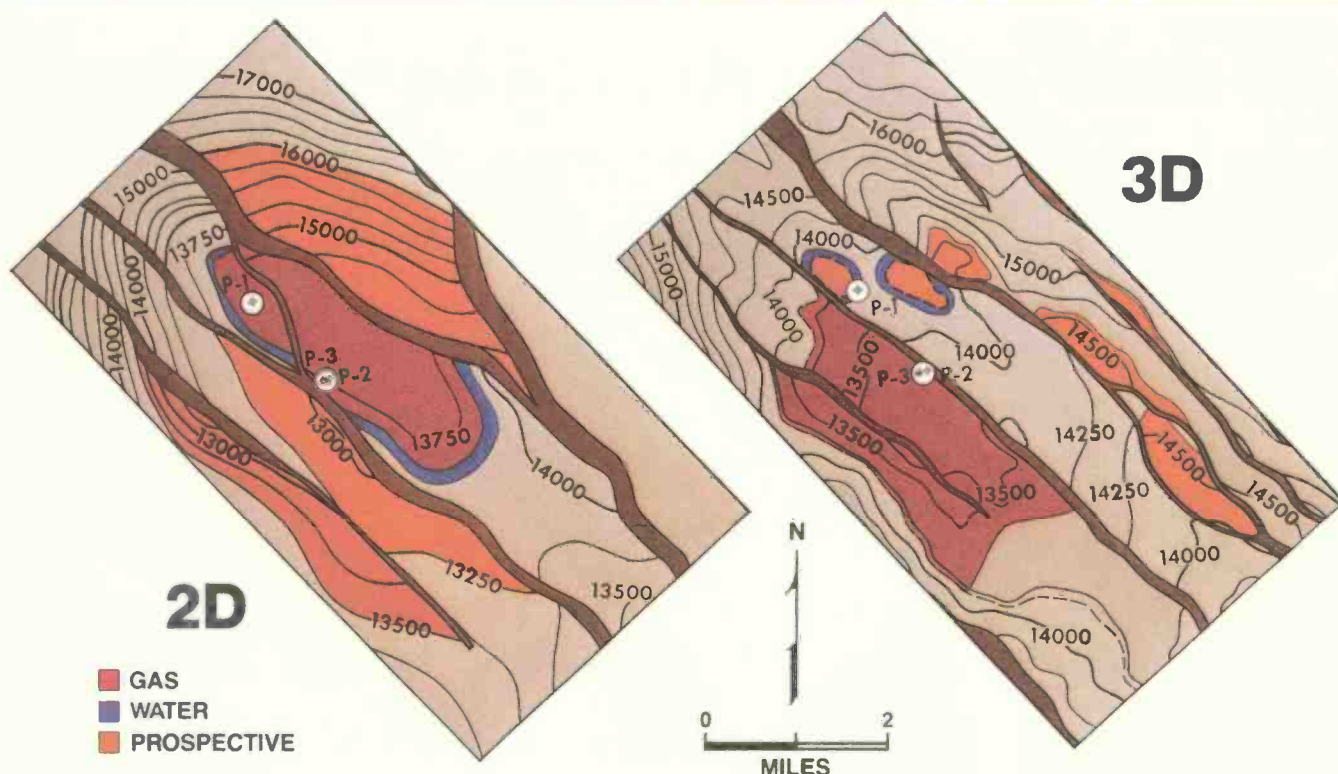
Through Delhi Petroleum Pty Ltd, CSR is participating in the \$1,055 million programme to develop the Cooper Basin liquids reserves.

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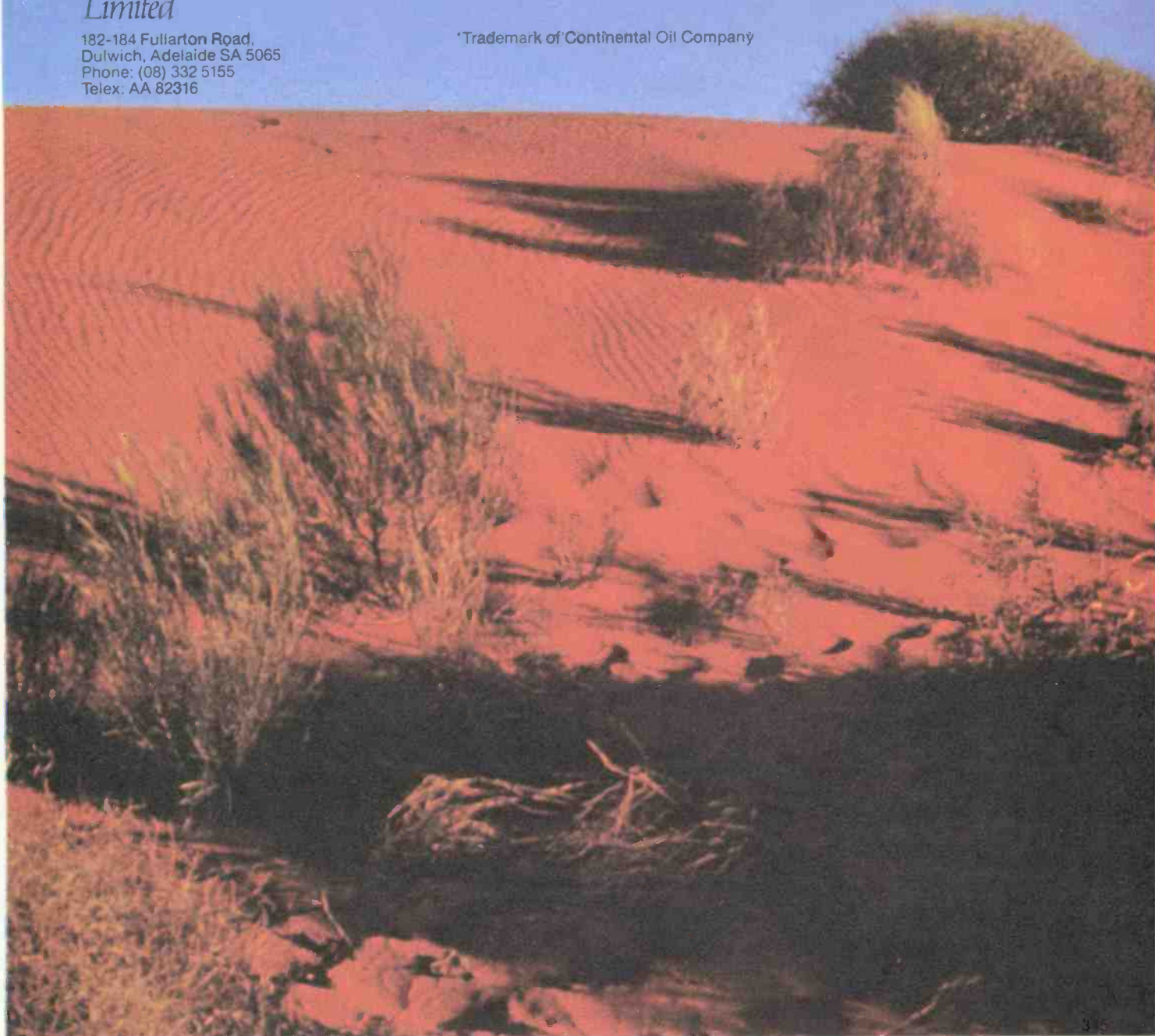
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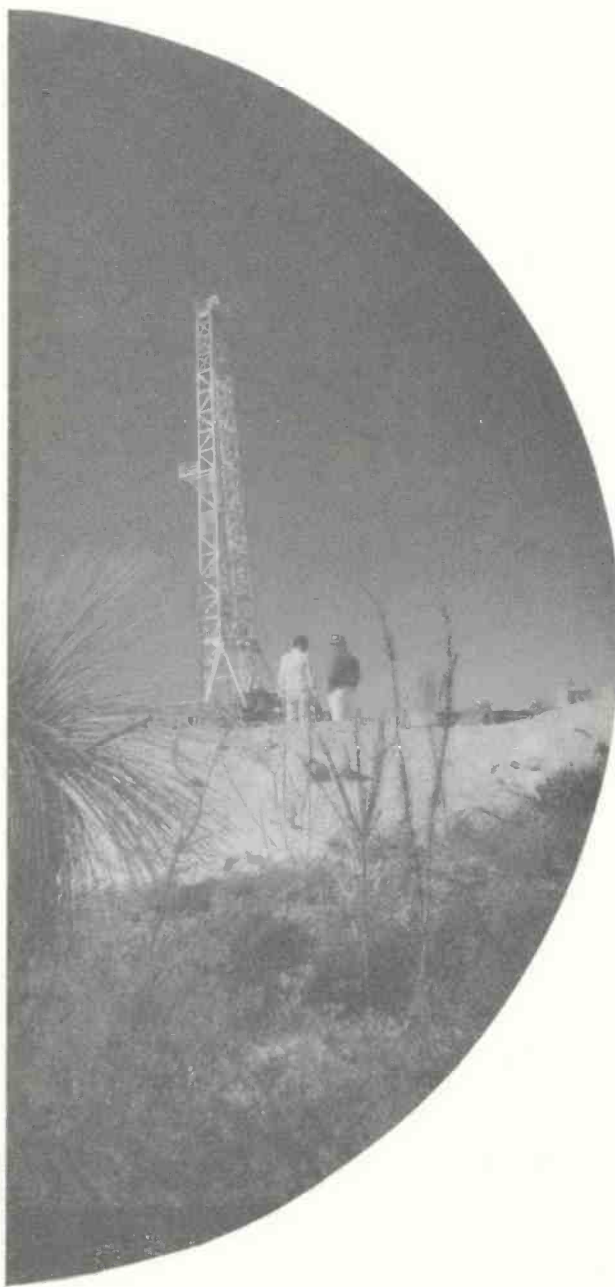
*Trademark of Continental Oil Company





Richter Drilling

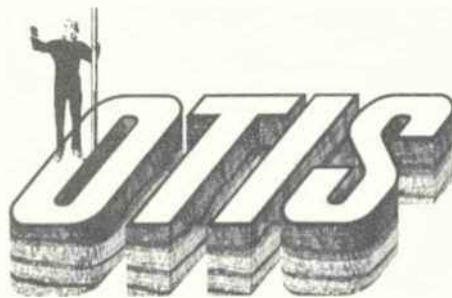
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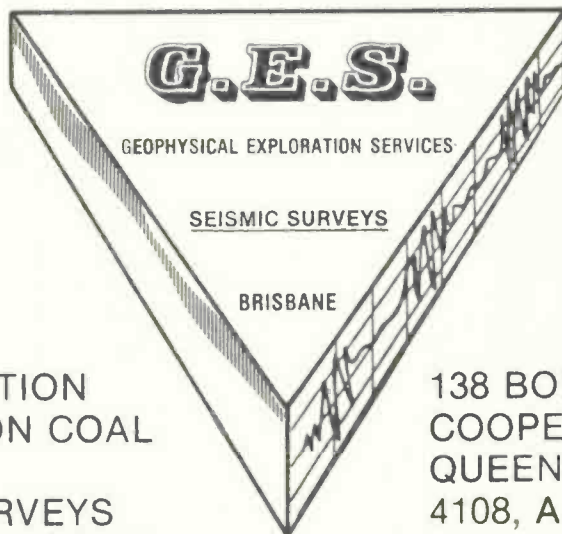
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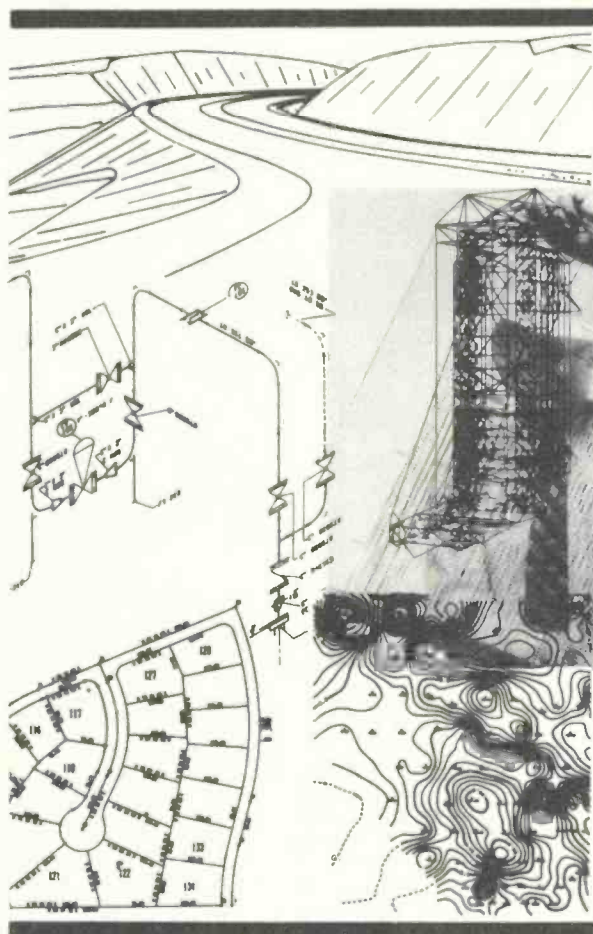


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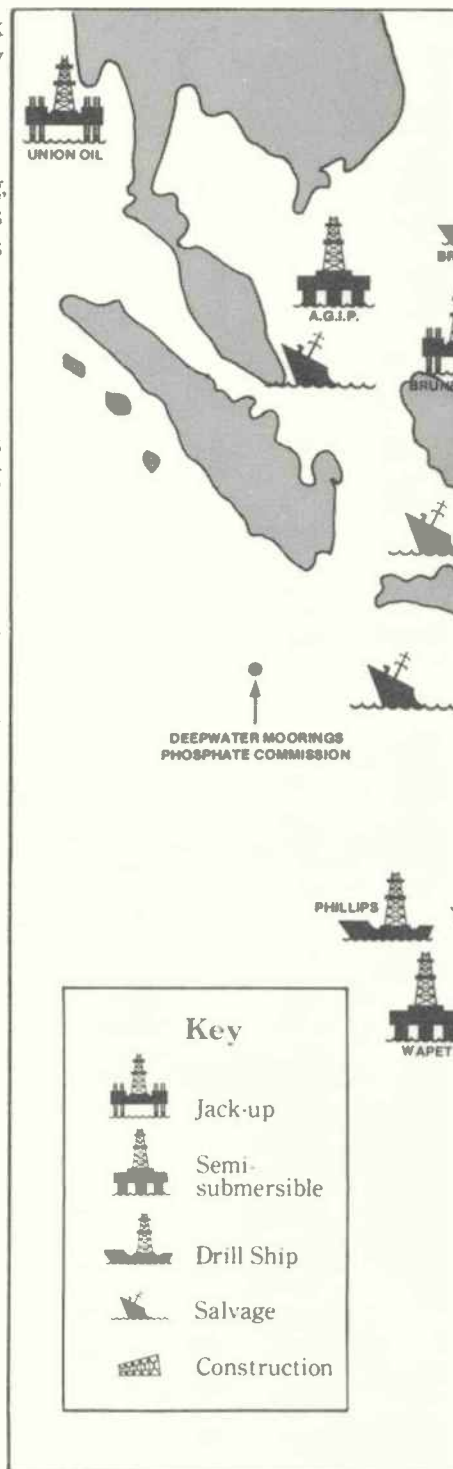
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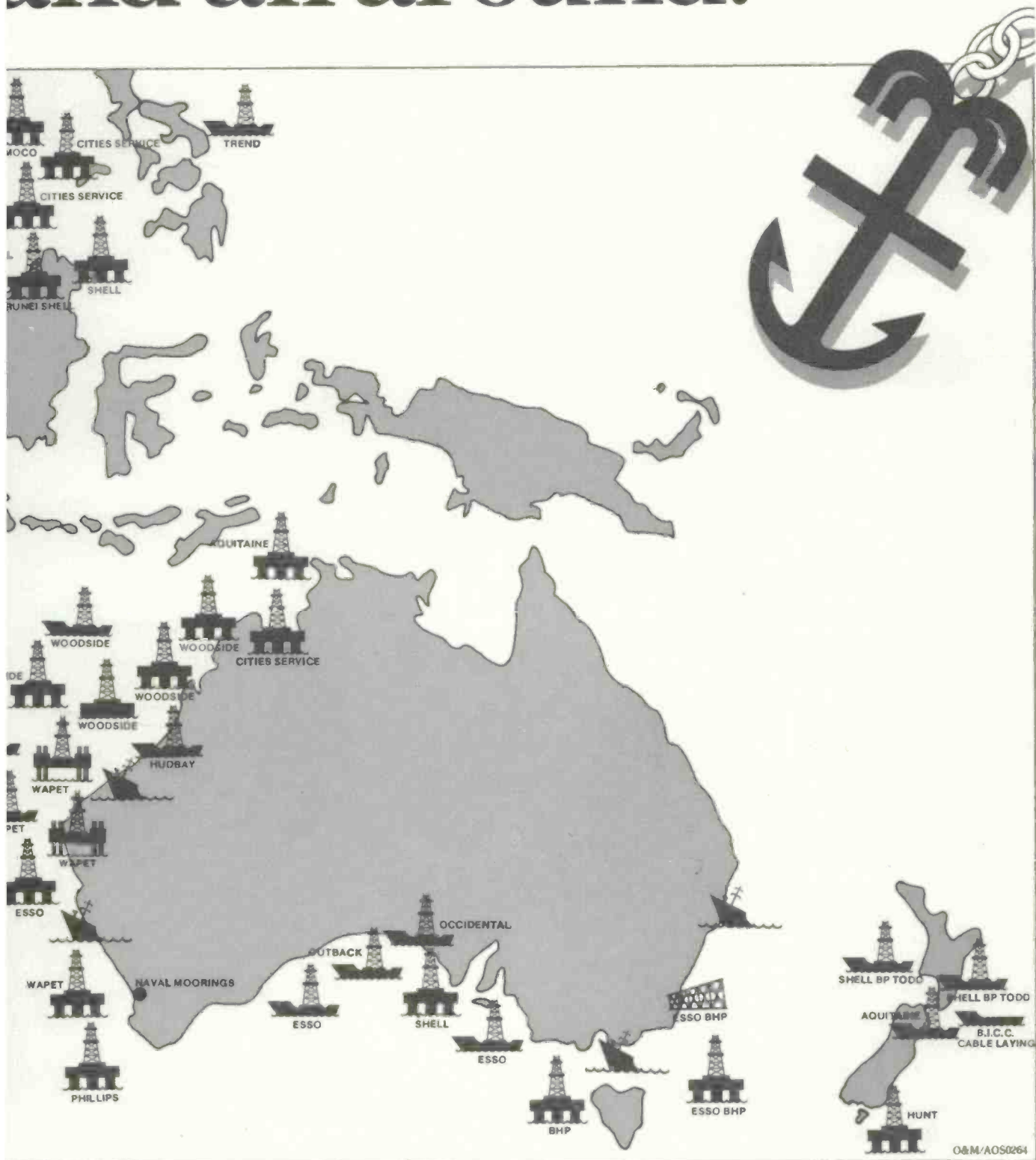


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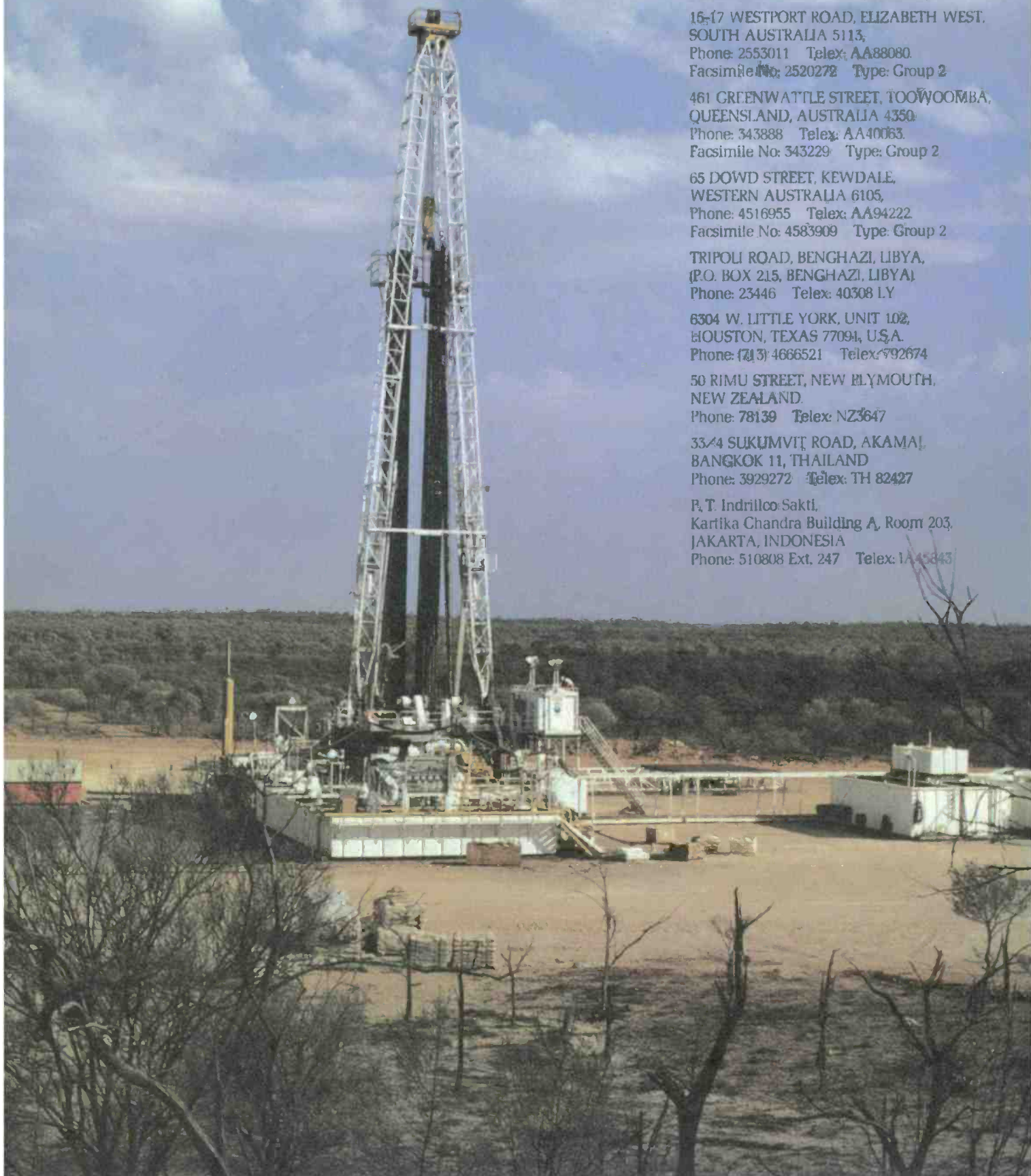
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