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WHO ARE WE?

Petroleum Management Associates, PMA, is a professional Australian petroleum organisation providing comprehensive management services to the Petroleum Industry and to the direct investor in Petroleum exploration, development and production. The Principals and senior staff of PMA are experienced petroleum professionals of significance and standing within the Australian petroleum industry.

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PMA provides a total management service to Petroleum investors from the time of considering various investment options, through the grassroots exploration stage to the development and production of discovered petroleum resources. This fully comprehensive management service is unique within Australia.

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For further information please contact:

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Telex: 43407

---

**TOOLPUSHER® COMPOSITE WELL DATA**

<table>
<thead>
<tr>
<th>Procedure</th>
<th>Average Time (hrs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rig Up Logging Tools</td>
<td>2.0</td>
</tr>
<tr>
<td>Trip Pipe to S.E.S. * Depth</td>
<td>3.5</td>
</tr>
<tr>
<td>Install S.E.S. &amp; Pump Latch</td>
<td>2.2</td>
</tr>
<tr>
<td>Log In</td>
<td>3.6</td>
</tr>
<tr>
<td>Log Out</td>
<td>4.4</td>
</tr>
<tr>
<td>Remove Latch &amp; S.E.S. *</td>
<td>1.5</td>
</tr>
<tr>
<td>Trip Pipe Out</td>
<td>3.3</td>
</tr>
<tr>
<td>Rig Down Logging Tools</td>
<td>1.0</td>
</tr>
<tr>
<td><strong>Average Run Time</strong></td>
<td><strong>21.2</strong></td>
</tr>
</tbody>
</table>

| Average Feet Logged                  | 3.879 ft.          |
| Average Time/1000 ft. Logged         | 6.5 hrs.           |

*Side Entry Sub

**TOOLPUSHER® MAXIMUM PERFORMANCE**

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Angle Logged</td>
<td>90 deg.</td>
</tr>
<tr>
<td>Angle Reached with S.E.S. *</td>
<td>80 deg.</td>
</tr>
<tr>
<td>Logging Depth</td>
<td>15,250 ft.</td>
</tr>
<tr>
<td>Log Interval</td>
<td>9,450 ft.</td>
</tr>
<tr>
<td>Temperature</td>
<td>270°F</td>
</tr>
</tbody>
</table>
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<table>
<thead>
<tr>
<th>Location</th>
<th>Address</th>
<th>Telephone Numbers</th>
<th>Telex Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>BRISBANE</td>
<td>301 Coronation Drive MILTON 4064</td>
<td>(07) 369 3999 TEL:</td>
<td>40550</td>
</tr>
<tr>
<td></td>
<td>Don Barker</td>
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<td></td>
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<td>(02) 920 1351 TEL:</td>
<td>21557</td>
</tr>
<tr>
<td></td>
<td>Dick Warren</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MELBOURNE</td>
<td>492 St Kilda Road MELBOURNE 3004</td>
<td>(03) 266 8737 TEL:</td>
<td>31892</td>
</tr>
<tr>
<td></td>
<td>Greg Bow</td>
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<tr>
<td>ADELAIDE</td>
<td>170 Greenhill Road PARKSIDE 5063</td>
<td>(08) 272 6377 TEL:</td>
<td>88672</td>
</tr>
<tr>
<td></td>
<td>Keith Keen</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PERTH</td>
<td>256 Adelaide Terrace, PERTH 6000</td>
<td>(09) 325 4999 TEL:</td>
<td>94104</td>
</tr>
<tr>
<td></td>
<td>Rob Martin</td>
<td></td>
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TUBEMAKERS STEEL PIPE DIVISION