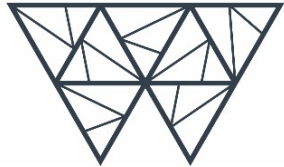


**WOOD GROUP**



# Collaborative approach: a foundation for successful Decommissioning

Nigel Lees

Decommissioning Director, Wood Group



If I was going where you are going...

...I wouldn't start from here!



## How did we get here

1,224

Wells for plugging  
& abandonment

366,890

Tonnes of topsides  
to be removed

5,618

Kilometres of  
pipelines to be  
removed

619,580 Total tonnage coming onshore



# What have we learned so far

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# What's happening now



Early cessation of production

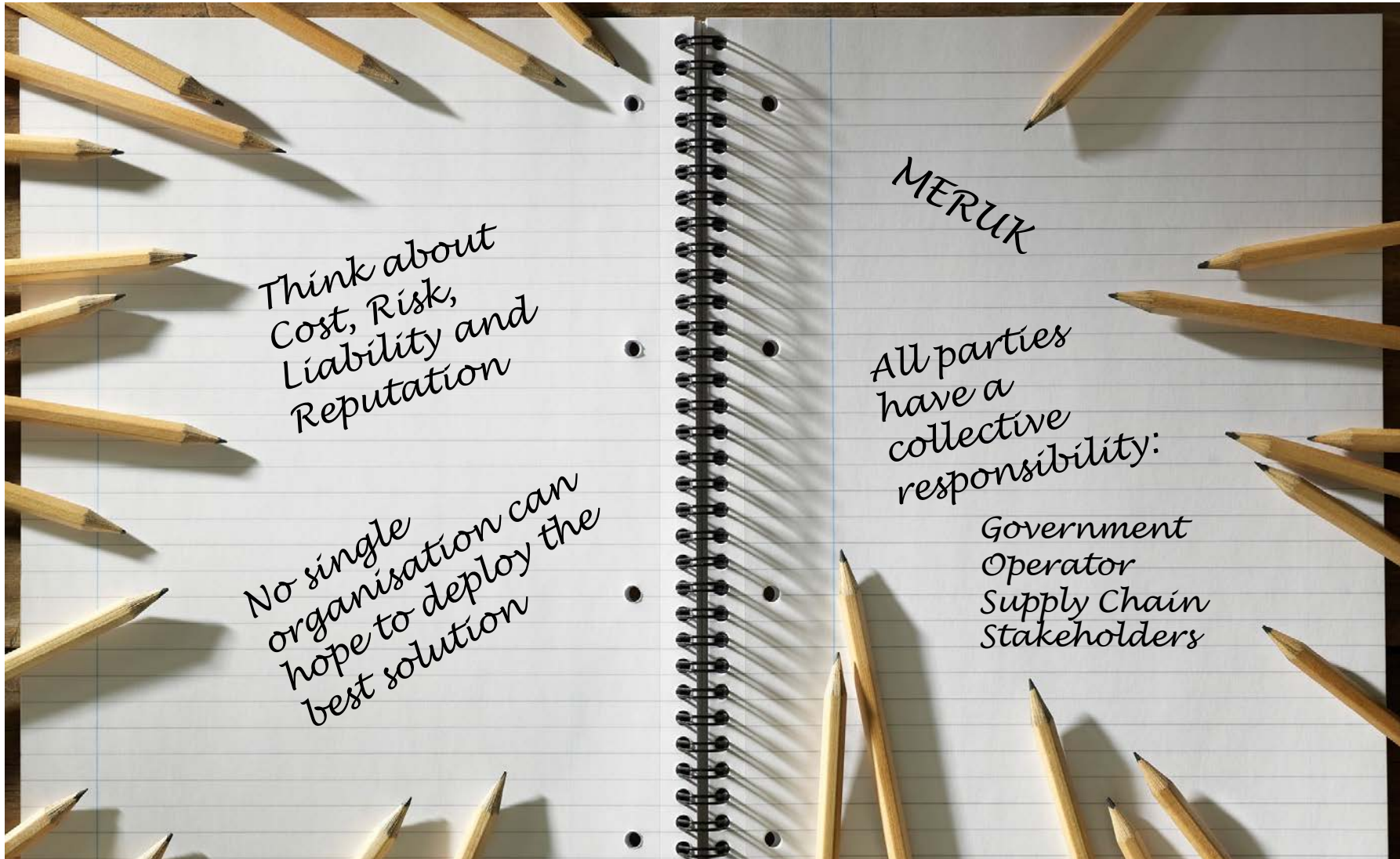
Disconnection of COP and decommissioning dates

Belief that costs will come down over time      No cash to execute work in a cost effective market

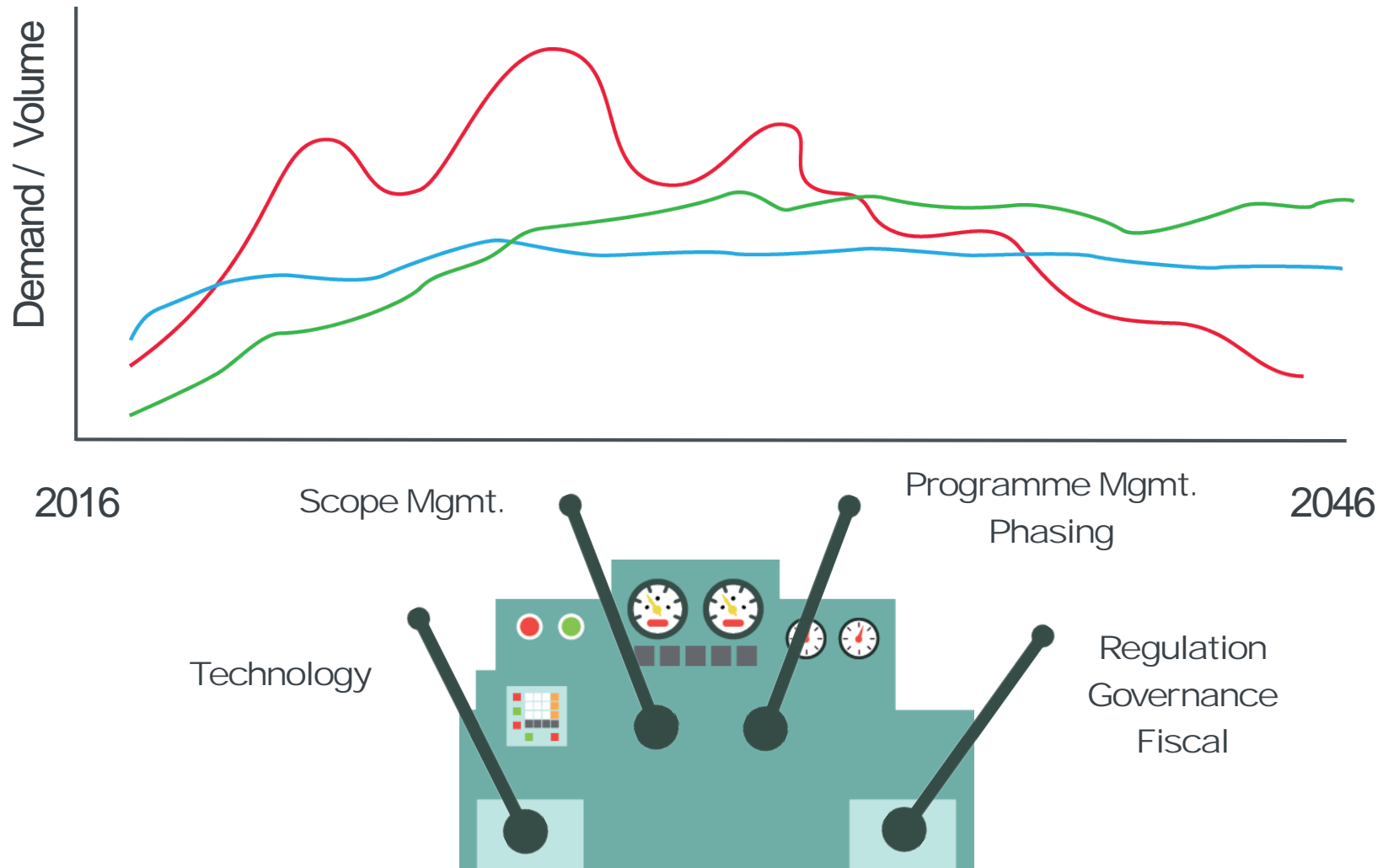
Decommissioning is a Cost without a reciprocating ROI      Realisation that there is no Appraise to this project



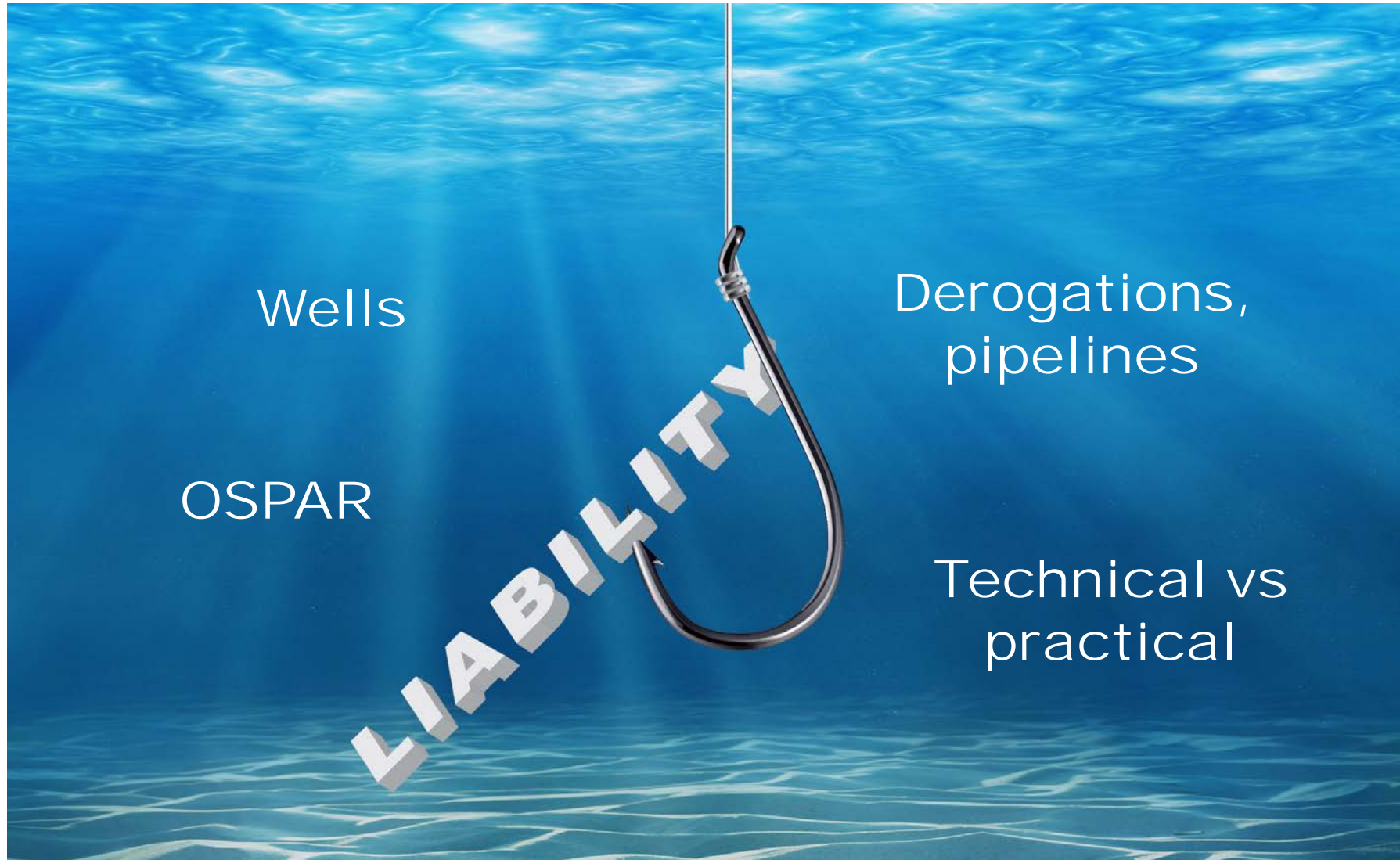
# Why collaborate and with who



# A new approach



# Regulatory framework





# When should you start planning

Ideally here...



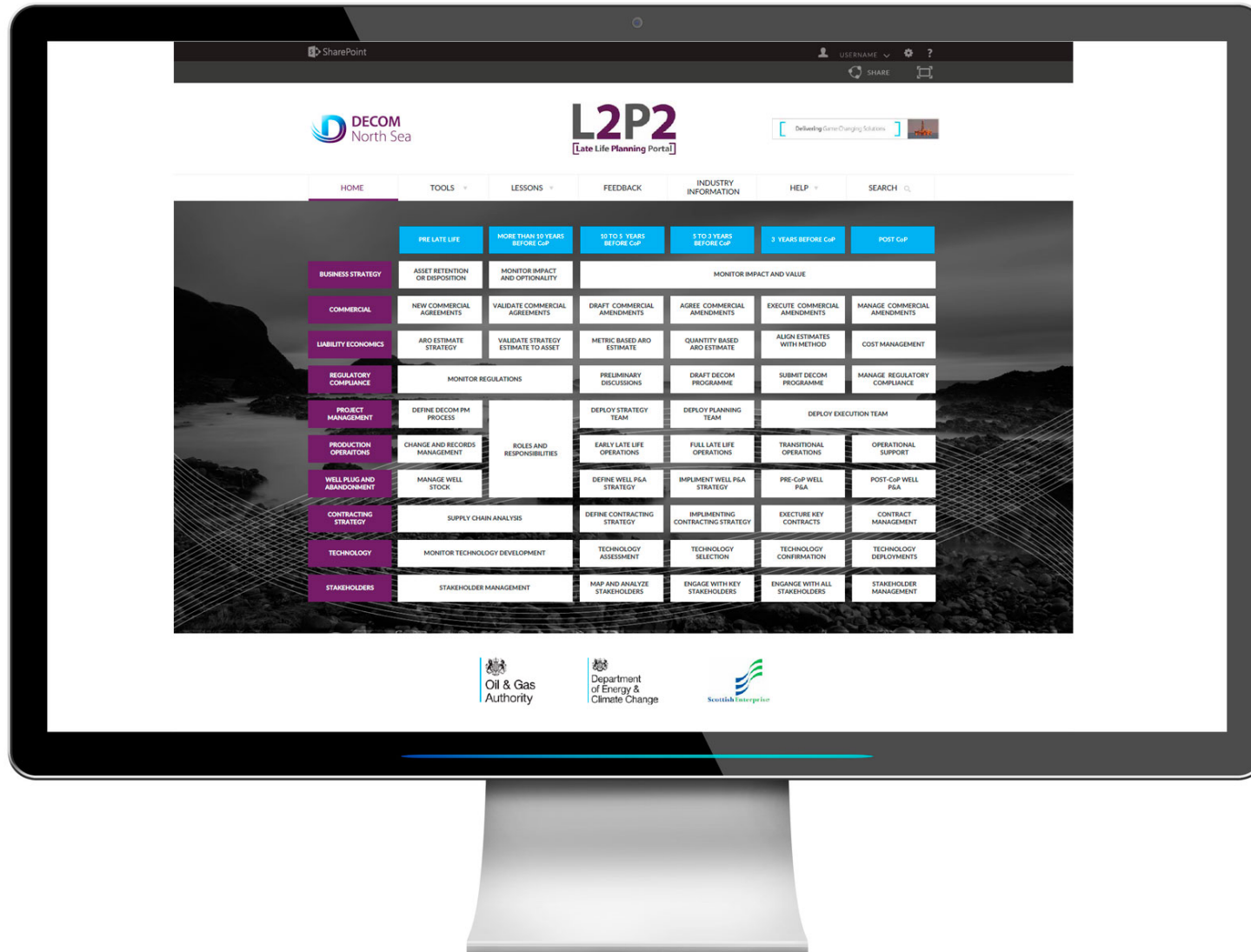
If not, then now.



# Extending asset life



# Late life planning portal



# New collaborative approaches



# Retaining an open mind

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# The best time to plant a tree...

